

Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014.]

To,
Mr. Ritesh Khosla,
Chairman appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench

Dear Sir,

I, Rajkumar Bidawatka, appointed as the Scrutinizer by the Hon'ble National Company Law Tribunal, Mumbai Bench (**NCLT**) vide its order dated 11 December 2025 (**Order**), for the purpose of scrutinizing the voting process at the NCLT Convened Meeting of the Unsecured Creditors of Culver Max Entertainment Private Limited (**Company**) held through physical and electronic modes (VC/OAVM) on Friday, 27 February 2026, at 11:00 A.M. (IST) at the Learning Center, Interface, Building No. 7, 3rd Floor, Off. Malad Link Road, Mumbai - 400064, Maharashtra, India, to seek the approval of the Unsecured Creditors for the Scheme of Amalgamation of Bangla Entertainment Private Limited with and into the Company.

My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and render a consolidated Scrutinizer's Report of the total votes cast in favour, against or invalid, if any, to the Chairperson of the Meeting, based on the physical votes cast by the unsecured creditors present in person or through authorized representatives and the report(s) generated from the e-voting and the remote e-voting system as provided by the National Securities Depository Limited (**NSDL**), the authorized agency engaged by the Company to facilitate the e-voting platform at the Meeting of Unsecured Creditors.

In this connection, I hereby submit hereunder the Scrutinizer's Report on the results of voting at the Meeting of Unsecured Creditors:

1. The Company had published Newspaper Advertisements in Free Press Journal, English language and Navshakti, in Marathi language on 24 January 2026.
2. Unsecured Creditors whose names were recorded in the Company's list of creditors as of the cut-off date, 31 October 2025, were entitled to vote on the resolution stated in the Notice to the Unsecured Creditors.
3. In accordance with the Notice to the Unsecured Creditors, the remote e-voting commenced on Monday, 23 February 2026 at 09:00 A.M. and closed on Thursday, 26 February 2026 at 05:00 P.M.
4. The remote e-voting was blocked and disabled by NSDL for voting on Thursday, 26 February 2026 at 05:00 P.M.
5. As per the Chairman's direction the voting process commenced at 11:00 A.M. on Friday, 27 February 2026 and closed at 11:25 A.M. on Friday, 27 February 2026.
6. After completion of the voting process as referred under Sr. No. 5 above, ballot box kept for polling was locked in my presence with due identification mark placed by me.
7. The locked ballot box was subsequently opened in my presence and ballot / poll papers were diligently scrutinized. The ballot / poll papers were reconciled with the records maintained by the Company. Further, I downloaded the voting report available on NSDL Portal and also opened the ballot box, in the presence of 2 witnesses, Mr. Prashant Kirtikar and Mr. Avinash Bhamare who are not in the employment of the Company.

8. The consolidated result of the poll seeking approval of the Unsecured Creditors of the Company regarding the following Resolution mentioned in the Notice of Meeting provided to the Unsecured Creditors are as under:

RESOLVED THAT pursuant to the provisions of Sections 230 to 232 of the Companies Act, 2013 (**Act**) and other applicable provisions (if any) of the Act read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 (**CAA Rules**) including any statutory modifications, amendments, re-enactments thereof for the time being in force, the provisions of the memorandum and articles of association of the Company and subject to the requisite approvals, sanctions, consents, observations, no objections, confirmations, permissions from the Hon'ble Mumbai Bench of the National Company Law Tribunal (**NCLT**) and such other approvals, permissions and sanctions of any other regulatory or statutory authority, as may be deemed necessary and subject to such conditions and modifications as may be prescribed or imposed by the NCLT or any other regulatory or statutory authority, while granting such approvals, sanctions, consents, observations, no objections, confirmations, permissions and which may be agreed by the board of directors of Culver Max Entertainment Private Limited (**Board**), the arrangement embodied in the scheme of amalgamation between Bangla Entertainment Private Limited (**Transferor Company**) and Culver Max Entertainment Private Limited (**Transferee Company**) and their respective shareholders (**Scheme**), as placed before this meeting and initialed by the Chairman of the meeting for the purpose of identification, be and is hereby approved.

RESOLVED FURTHER THAT the Scheme as made available for the review of the unsecured creditors of the Transferee Company be and is hereby approved.

RESOLVED FURTHER THAT the Board be and is hereby authorized, empowered and directed to do all such acts (including authorizing any director / company secretary for purpose of the Scheme), deeds, matters and things, as may be considered requisite, desirable, appropriate or necessary to give effect to the resolution and to effectively implement the amalgamation embodied in the Scheme and to accept such modifications, amendments, limitations and, or, conditions, if any, which may be required and, or, imposed by the statutory authorities, while sanctioning the amalgamation embodied in the Scheme or by any authorities under law, or as may be required for the purpose of resolving any doubts or difficulties that may arise in giving effect to the Scheme, as may be deemed fit and proper.

RESOLVED FURTHER THAT the Board be and is hereby authorised to make such alteration(s), addition(s) or modification(s) to the Scheme as it may deem expedient or necessary for satisfying the conditions, if any, imposed by the NCLT, Registrar of Companies, Official Liquidator, Income Tax Authorities, Ministry of Corporate Affairs, if applicable, or any other regulatory or statutory authority in this regard, keeping in view the interests of the Transferee Company and to take appropriate step(s) or action(s) for execution of the Scheme.

(i) Voted in favour of the resolution:

Voting Description	Number of Unsecured Creditors voted	% of Unsecured Creditors Voted	Value of votes cast by Unsecured Creditors (in Rs.)	% of Value of votes cast by Unsecured Creditors.
E-voting at the meeting	2	4.45	6,03,58,004	6.91
Remote e-voting	42	93.33	8,12,36,2854	92.99
Ballot voting	1	2.22	8,75,000	0.10
Total	45	100	87,35,95,858	100

(ii) Voted against the resolution:

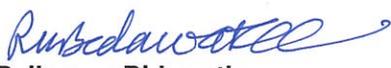
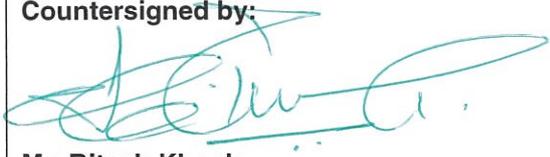
Voting Description	Number of Unsecured Creditors voted	% of Unsecured Creditors Voted	Value of votes cast by Unsecured Creditors (in Rs.)	% of Value of votes cast by Unsecured Creditors.
E-voting at the meeting	0	0	0	0
Remote e-voting	0	0	0	0
Ballot Voting	0	0	0	0
Total	0	0	0	0

(iii) Invalid/Abstain Votes:

Voting Description	Number of Unsecured Creditors voted	% of Unsecured Creditors Voted	Value of votes cast by Unsecured Creditors (in Rs.)	% of Value of votes cast by Unsecured Creditors.
E-voting at the meeting	0	0	0	0
Remote e-voting	0	0	0	0
Ballot Voting	0	0	0	0
Total	0	0	0	0

This resolution was duly passed through voting by means of physical, remote e-voting and e-voting with 45 votes constituting 100% of the votes cast and in terms of value of votes, 87,35,95,858 votes cast constituting 100% of the value of votes cast by Unsecured Creditors in favor of the resolution. The resolution was thus passed unanimously.

Scrutinizer register for e-voting, ballot / poll papers, the electronic data and other relevant records relating to the voting under my safe custody, were handed over to the Chairperson of the meeting of Unsecured Creditors of the company for preserving safely.

<p>Yours sincerely,</p>  <p>Rajkumar Bidawatka Scrutinizer of the Hon'ble NCLT Convened Unsecured Creditors' Meeting</p>	<p>Countersigned by:</p>  <p>Mr. Ritesh Khosla Chairman appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench</p>
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Date: February 27, 2026

Place: Mumbai, Maharashtra, India